

THE TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 1555.
FILED, JUNE 8th. 1967.

NOVA BEAUCAGE MINES LIMITED

Full corporate name of Company
Incorporated by Letters Patent dated Feb. 10, 1953 and
subject to The Corporations Act of Ontario, including Part IV.
Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953
(Ontario) by Letters Patent dated May 1st, 1957).

FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things,
an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	see item 11 (property transaction). see item 20 (staking of mining claims). see item 6 (purchase of and option on treasury shares).
2. Head office address and any other office address.	Head Office - 170 Regina St., North Bay, Ont. Executive Office - 6865 Boul. de Maisonneuve, Montreal 28, Que.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	<p>President & Director - Donald D. Thomson, 6865 Boul. de Maisonneuve, Montreal 28, Quebec - Vice-President, Inspiration Limited,</p> <p>Vice-President, General Manager & Director - K. Graber, 170 Regina St., North Bay, Ontario - Vice-President & General Manager, Mining Services Division, Inspiration Limited.</p> <p>Secretary - F.H. Bossons, 6865 Boul. de Maisonneuve, Montreal 28, Quebec. Secretary, Inspiration Limited.</p> <p>Treasurer - H.C. Hatch, 6865 Boul. de Maisonneuve, Montreal 28, Quebec - Executive, Inspiration Limited.</p> <p>Assistant Secretary - W.G.E. Lannaman, 1 Place Ville Marie, Montreal, Quebec - Executive, Power Corporation of Canada, Limited.</p> <p>Assistant Treasurer - A.F. Knowles, 1 Place Ville Marie, Montreal, Quebec - Executive, Power Corporation of Canada, Limited; formerly Executive, Shawinigan Engineering Limited.</p> <p>Director - F.L. Hallam, 630 Dorchester Blvd. W., Montreal 2, Quebec - Executive, Cominco Limited.</p> <p>Director - G.N. Moore, 630 Dorchester Blvd. W., Montreal 2, Quebec - Executive, Cominco Limited.</p> <p>Director - R.J. Armstrong, 630 Dorchester Blvd., W., Montreal 2, Quebec - Executive, Cominco Limited.</p> <p>Director - J.H. Shepherd, 355 St. James St. W., Montreal 1, Quebec - Mining Engineer with Nesbitt, Thomson and Company, Limited.</p> <p>Director - J. Kennedy, 382 Fraser St., North Bay, Ontario - Realtor, Kennedy Agencies.</p> <p>Director - P.E. Martin, Jr., 1 Place Ville Marie, Montreal 2, Quebec - Executive, Power Corporation of Canada, Limited; formerly student.</p> <p>Director - C.C. Frenette, 1 Place Ville Marie, Montreal 2, Quebec - Executive, Power Corporation of Canada, Limited; formerly Assistant to the Minister of Forestry; formerly lawyer.</p>
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized Capital - \$5,000,000 divided into 5,000,000 shares of \$1 par value. Issued capital - as of May 19, 1967 1,196,377 shares.
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	None
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	By agreement dated 6th May, 1967 Inspiration Limited, Power Corporation of Canada, Limited and Cominco Limited respectively agreed to purchase 42,400, 10,000 and 27,600 shares at 60¢ per share and were granted options to purchase respectively a further 21,200, 5,000 and 13,800 shares at 60¢ per share, such options to expire on 6th August, 1967. As set out in the notes to the financial statements 25,000 shares have been reserved for issue at 25¢ per share subject to the fulfilment of certain conditions (see item 19) and a further 50,000 shares have been reserved for issue at prices to be determined by the officers of the Company. All shares mentioned above in this item are in addition to the said 1,196,377 issued shares mentioned in item 4.

<p>7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.</p>	<p>The address of Inspiration is 6665 Boul. de Maisonneuve, Montreal 26, Quebec.</p> <p>The address of Cominco is 630 Dorchester Blvd., Montreal, Quebec.</p> <p>The address of Power Corporation is 1 Place Ville Marie, Montreal, Quebec.</p>
<p>8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.</p>	<p>None with the exception as aforementioned in Item 11</p>
<p>9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.</p>	<p>Initial work on the mining claims referred to in item 11 and item 20 below will include geological mapping, ground scintillometer and magnetic surveys, sampling, prospecting and diamond drilling as required. The estimated cost will be \$48,000 which will be met by the proceeds of the 80,000 shares sold to Inspiration, Power Corporation and Cominco pursuant to the agreement referred to in item 6 above. The Company does not intend to carry out any exploration work on any of its mining property except the mining property mentioned in items 11 and 20 hereof.</p>
<p>10. Brief statement of company's chief development work during past year.</p>	<p>The Company did not carry out any exploration work during the past year.</p>
<p>11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.</p>	<p>By agreement dated 4th April, 1967 the Company purchased from David H. Baird and James P. McVittie as vendors 76 mining claims situate in the Johan-Beetz area of the Province of Quebec in consideration of the payment to the vendors of \$5,000 cash and the allotment and issue of 50,000 treasury shares. The vendors are entitled, before April 30, 1969, to have retransferred to them the mining claims, or to have issued to them a further 200,000 shares of the Company, or to have issued to them a number of shares of a new company to be incorporated to take title to and possession of the mining claims in question equal to 10% of the authorized capital of such new company. The said 50,000 treasury shares are in addition to the 1,198,377 issued shares mentioned in Item 4.</p>
<p>12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.</p>	<p>Of the consideration paid or payable by the Company pursuant to the agreement dated 4th April, 1967 referred to in item 11 above, David H. Baird (Room 1326, 67 Yonge Street, Toronto 1, Ont.) is entitled to receive 43 1/2%, John P. McVittie (113 John St., Bracebridge, Ont.) 43 1/2%, and Frank Hoey (125 Sheppard Ave. E., Willowdale, Ont.) 13%.</p>
<p>13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.</p>	<p>None</p>
<p>14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)</p>	<p>None</p>
<p>15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.</p>	<p>As at April 10, 1967 the 5 largest shareholders of the Company were as follows:- Inspiration 474,719; Cominco 308,144; Power Corporation 111,824; (the addresses of these 3 companies are set forth above); Nesbitt, Thomson & Company Ltd., 355 St. James St. W., Montreal, Quebec, 29,400; Executors, Estate of the late James J. Kenney, 253 Bay St., Toronto, Ont. 23,800. The three largest shareholders own their shares beneficially. The Company has no such knowledge about the other two.</p>

FINANCIAL STATEMENTS

NOVA BEAUCAGE MINES LIMITED

Balance Sheet as at March 31, 1967

ASSETS

CURRENT ASSETS

Cash	\$ 6,551.29	
Accounts Receivable	20,649.74	
Marketable securities - at cost (estimated market value \$32,250.00)	72,250.00	\$ 99,451.03

FIXED ASSETS - at cost less amounts written off

Land	10,000.00	
Plant, building and equipment	67,744.72	
Pilot Plant	707,931.48	785,676.20
Leases of Mining Properties		168,729.15
Development and Other Expenses		2,813,693.60
Incorporation Expenses		6,108.12
		<u>\$3,873,658.10</u>

LIABILITIES

Accounts Payable	\$ 185.00
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SHAREHOLDERS' EQUITY

CAPITAL STOCK

Authorized 5,000,000 shares of \$1 each		
Issued and fully paid 1,198,377 shares	\$1,198,377.00	
Less: Discount on shares issued for cash	73,419.60	
	1,124,957.40	
REORGANIZATION SURPLUS	2,748,515.70	3,873,473.10
		<u>\$3,873,658.10</u>

Charles C. Smith Director

Paul MacLean Director

NOVA BEAUCAGE MINES LIMITED

STATEMENT OF DEVELOPMENT AND OTHER EXPENSES FOR THE THREE MONTHS ENDED MARCH 31, 1967

Administration	\$ 534.91
Insurance	2,493.11
Taxes and rentals	24.30
Mill Maintenance	1,565.33
Other costs	151.62
	4,769.27
Interest income	896.20
	3,873.07
Balance, December 31, 1966	2,809,820.53
Balance, March 31, 1967	<u>\$2,813,693.60</u>

Charles C. Smith Director

Paul MacLean Director

NOVA BEAUCAGE MINES LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS
FOR THE THREE MONTHS ENDED MARCH 31, 1967

Funds Provided By -

Interest Income \$ 886.20

Funds Applied To -

Administration	\$ 534.91	
Insurance	2,493.11	
Taxes and rentals	24.30	
Mill Maintenance	1,565.33	
Other costs	<u>151.62</u>	<u>4,769.27</u>

DECREASE IN WORKING CAPITAL: \$3,873.07STATEMENT OF WORKING CAPITAL
AS AT MARCH 31, 1967

Current Assets \$99,451.03

Current Liabilities 185.00WORKING CAPITAL \$99,266.03Clarence Smith DirectorNa Mo Director

ENGINEER'S REPORT

NOTE: The following are excerpts from a report by G.B. Tribble, P.Eng., dated May 10th, 1967, on mining claims located immediately east of the settlement of Baie-Johan-Beetz, in the Province of Quebec. A complete copy of this report is on file with the Toronto Stock Exchange.

SUMMARY

Following discoveries of uranium occurrences in the Baie-Johan-Beetz area in the latter half of 1966 hundreds of mining claims were staked. Due to the lateness of the season very little detailed prospecting was possible before heavy snowfall obscured most of the rock outcrops. However, discoveries of uranium occurrences have been made in an area as far as three miles east, five miles north and five miles west of Baie-Johan-Beetz.

Your two claim groups cover ground having a geological environment similar to that on which uranium discoveries have been made.

It is recommended that the surface of your claim groups be mapped geologically on a scale of 200 feet to one inch and a scintillometer survey be carried out with special detail in any area showing radioactivity.

PROPERTY

The property consists of 76 optioned unpatented claims of approximately 40 acres each for a total of about 3040 acres.

The claims of the "Shore Holdings Group" are recorded as -

Licence	259901	Claims	1 to 5	incl.
"	259902	"	1 to 5	"
"	259903	"	1 to 5	"
"	259904	Claim	1	

The claims of the "Baird-McVittie Group" are recorded as -

Licence	260286	Claims	1 to 5	incl.
"	260287	"	1 to 5	"
"	260288	"	1 to 5	"
"	260289	"	1 to 5	"
"	260290	"	1 to 5	"
"	260291	"	1 to 5	"
"	260292	"	1 to 5	"
"	260293	"	1 to 5	"
"	260294	"	1 to 5	"
"	260295	"	1 to 5	"
"	260424	"	1 to 5	"
"	260425	"	1 to 5	"

LOCATION AND ACCESS

The "Shore Holdings Group" is located immediately east of the

settlement of Bale-Johan-Beetz and the "Baird-McVittie Group" is one half mile north and one half to four miles west of the settlement. Bale-Johan-Beetz is 34 miles east of Havre Ste Pierre and 440 miles east of Quebec City, on the north shore of the gulf of St Lawrence.

Access is by plane from Havre Ste Pierre by planes fitted during the winter months with wheels and skis and during summer months with pontoons. Boats of Clarke Steamship Company call at least once per week during the season of open water.

LOCAL GEOLOGY

During a visit to the district by the writer during the period of April 8th. to 13th., the area was mostly covered by a heavy mantle of snow but on a wind-swept ridge two miles east of your "Shore Holdings Group" a pegmatite showed staining with yellow uranium mineralization. A grab sample here assayed 0.034% U_3O_8 .

On the claim group immediately west of your "Shore Holdings Group" and south of the "Baird-McVittie Group", nine trenches had been blasted into pegmatite in an area 1500 feet in length and 220 feet in width. Chip samples of the fresh rock gave assays to 0.022% U_3O_8 .

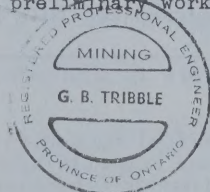
RECOMMENDATIONS

It is recommended that surface geology on both groups be mapped on a scale not exceeding 200 feet to one inch and that a scintillometer survey be carried out on parallel north-south lines at 400 foot intervals with added detail in areas of interest. Rock trenches are recommended in areas showing interesting radioactivity.

The estimated cost of this work is -	
Mapping and scintillometer survey -	\$ 15,000
Rock trenches	5,000
Total	\$ 20,000

Additional expenditures will be contingent on the results obtained in this preliminary work.

Bolton, Ontario
May 10, 1967



G. B. Tribble
G. B. Tribble, P. Eng.

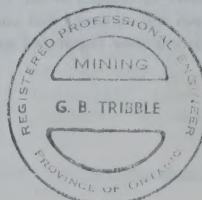
CERTIFICATE

I, GEORGE BROCK TRIBBLE of Bolton Post Office, Township of Albion, Ontario, Certify that:

1. I am a Mining Engineer, residing in the Township of Albion, with Post Office address of Bolton, Ontario.
2. I am a graduate of the University of Toronto in Mining Engineering with a degree of B. A. Sc. (1925)
3. I have been practicing my profession for more than 30 years.
4. I am a member of the Association of Professional Engineers of the Province of Ontario and a non-resident Member of the Association of Professional Engineers of the Province of British Columbia.
5. I have no interest direct or indirect, nor do I expect to receive any properties or securities of Nova Beaucage Mines Ltd.
6. The statements in this report are based on a personal visit to properties adjoining your claim groups and all available data including Geological Report No. 74 of Quebec Department of Mines.

G. B. Tribble
G. B. Tribble, P. Eng.

Bolton, Ontario
May 10, 1967



16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	Inspiration (address given above) is a shareholder whose holdings are large enough to materially affect control of the Company, but Cominco and Power Corporation (addresses also given above) are also large shareholders.
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<p>500 shs. Great Britain of Canada Investment Corporation 5% Cum. Red. Preferred (P.V. \$50.00)</p> <p>Cost \$24,250.00</p> <p>Market Value (as at 19/5/67) 19,750.00</p> <p>\$50,000 Anglo American Molybdenite Mining Corporation</p> <p>6 1/2% secured Sinking Fund Debentures</p> <p>Cost \$48,000.00</p> <p>Market Value (as at 19/5/67) 12,500.00</p>
18. Brief statement of any lawsuits pending or in process against company or its properties.	None
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	Agreement dated 30th March, 1961 whereunder in effect Cominco agreed to supply sufficient moneys to the Company to enable the Company to keep its mining properties in good standing and in return would be entitled to receive 1 sh. for each 25¢ supplied. 25,000 shs. have been reserved for this purpose, but none have yet been issued.
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	<p>No shares of the Company are in course of primary distribution to the public.</p> <p>By letters dated 17th April, 1967 addressed to The Toronto Stock Exchange, Messrs. Baird and McVittie stated that they then had no present intention of selling or otherwise dealing with the shares of the Company issued to them pursuant to the agreement of 4th April, 1967 referred to in item 11 except with respect to the transfer of an aggregate of 6,500 shares to Frank Hoey. Shares issued to and owned by Messrs. Baird and McVittie may in the future be sold through the facilities of the Toronto Stock Exchange,</p> <p>Each of Inspiration, Power Corporation and Cominco has agreed in the agreement dated 8th May, 1967 that it would not without the consent of The Toronto Stock Exchange sell or otherwise dispose of any shares of the Company acquired by it pursuant to the said agreement or otherwise owned by it until 15th November, 1967. After the said date the said three Companies will be obliged to comply with the Securities Act, 1966 of Ontario and the rules of the Toronto Stock Exchange.</p> <p>On April 8 to 20/67 - 52 claims were staked in the Townships of Desherbier and Johan-Beetz, in the County of Duplessis, in the Province of Quebec. The cost for staking these claims amounted to \$1,713.27</p>

CERTIFICATE OF THE COMPANY

DATED June 13, 1967

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

NOVA BEAUCAGE MINES LIMITED

"C.C. Frenette"

CORPORATE
SEAL

"P.E. Martin"

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

THE TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 1555.

FILED, JUNE 8th. 1967.

NOVA BEAUCAGE MINES LIMITED

Incorporated by Letters Patent dated Feb. 10, 1953 and subject to The Corporations Act of Ontario, including Part IV.

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1957).

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1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	see item 11 (property transaction). see item 20 (staking of mining claims). see item 6 (purchase of and option on treasury shares).
2. Head office address and any other office address.	Head Office - 170 Regina St., North Bay, Ont. Executive Office - 6865 Boul. de Maisonneuve, Montreal 28, Que.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	President & Director - Donald D. Thomson, 6865 Boul. de Maisonneuve, Montreal 28, Quebec - Vice-President, Inspiration Limited, Vice-President, General Manager & Director - K. Graber, 170 Regina St., North Bay, Ontario - Vice-President & General Manager, Mining Services Division, Inspiration Limited. Secretary - F.H. Bossons, 6865 Boul. de Maisonneuve, Montreal 28, Quebec - Secretary, Inspiration Limited. Treasurer - H.C. Hatch, 6865 Boul. de Maisonneuve, Montreal 28, Quebec - Executive, Inspiration Limited. Assistant Secretary - W.G.E. Lannaman, 1 Place Ville Marie, Montreal, Quebec - Executive, Power Corporation of Canada, Limited. Assistant Treasurer - A.F. Knowles, 1 Place Ville Marie, Montreal, Quebec - Executive, Power Corporation of Canada, Limited; formerly Executive, Shawinigan Engineering Limited. Director - F.L. Hallam, 630 Dorchester Blvd. W., Montreal 2, Quebec - Executive, Cominco Limited. Director - G.N. Moore, 630 Dorchester Blvd. W., Montreal 2, Quebec - Executive, Cominco Limited. Director - R.J. Armstrong, 630 Dorchester Blvd. W., Montreal 2, Quebec - Executive, Cominco Limited. Director - J.H. Shepherd, 355 St. James St. W., Montreal 1, Quebec - Mining Engineer with Nesbitt, Thomson and Company, Limited. Director - J. Kennedy, 382 Fraser St., North Bay, Ontario - Realtor, Kennedy Agencies. Director - P.E. Martin, Jr., 1 Place Ville Marie, Montreal 2, Quebec - Executive, Power Corporation of Canada, Limited; formerly student. Director - C.C. Frenette, 1 Place Ville Marie, Montreal 2, Quebec - Executive, Power Corporation of Canada, Limited; formerly Assistant to the Minister of Forestry; formerly lawyer.
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5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	None
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8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None with the exception as aforementioned in Item 11
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	<p>Initial work on the mining claims referred to in item 11 and item 20 below will include geological mapping, ground scintillometer and magnetic surveys, sampling, prospecting and diamond drilling as required. The estimated cost will be \$48,000 which will be met by the proceeds of the 80,000 shares sold to Inspiration, Power Corporation and Cominco pursuant to the agreement referred to in item 6 above.</p> <p>The Company does not intend to carry out any exploration work on any of its mining property except the mining property mentioned in items 11 and 20 hereof.</p>
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FINANCIAL STATEMENTS

NOVA BEAUCAGE MINES LIMITED

Balance Sheet as at March 31, 1967

ASSETS

CURRENT ASSETS

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Accounts Receivable	20,649.74	
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\$3,873,658.10

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Issued and fully paid 1,190,377 shares	\$1,198,377.00	
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	1,124,957.40	

REORGANIZATION SURPLUS 2,748,515.70 3,873,473.10

\$3,873,658.10

Donald C. Smith Director

Paul MacArthur Director

NOVA BEAUCAGE MINES LIMITED

STATEMENT OF DEVELOPMENT AND OTHER EXPENSES FOR THE THREE MONTHS ENDED MARCH 31, 1967

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Donald C. Smith Director

Paul MacArthur Director

NOVA BEAUCAGE MINES LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS
FOR THE THREE MONTHS ENDED MARCH 31, 1967

Funds Provided By -

Interest Income \$ 626.20

Funds Applied To -

Administration	\$ 534.91	
Insurance	2,493.11	
Taxes and rentals	24.30	
Mill Maintenance	1,565.33	
Other costs	<u>151.62</u>	<u>4,769.27</u>

DECREASE IN WORKING CAPITAL \$3,073.07STATEMENT OF WORKING CAPITAL
AS AT MARCH 31, 1967

Current Assets \$99,451.03

Current Liabilities 165.00WORKING CAPITAL \$99,266.03Charles C. Smith DirectorPaul MacK Director

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NOTE: The following are excerpts from a report by G.B. Tribble, P.Eng., dated May 10th, 1967, on mining claims located immediately east of the settlement of Baie-Johan-Beetz, in the Province of Quebec. A complete copy of this report is on file with the Toronto Stock Exchange.

SUMMARY

Following discoveries of uranium occurrences in the Baie-Johan-Beetz area in the latter half of 1966 hundreds of mining claims were staked. Due to the lateness of the season very little detailed prospecting was possible before heavy snowfall obscured most of the rock outcrops. However, discoveries of uranium occurrences have been made in an area as far as three miles east, five miles north and five miles west of Baie-Johan-Beetz.

Your two claim groups cover ground having a geological environment similar to that on which uranium discoveries have been made.

It is recommended that the surface of your claim groups be mapped geologically on a scale of 200 feet to one inch and a scintillometer survey be carried out with special detail in any area showing radioactivity.

PROPERTY

The property consists of 76 optioned unpatented claims of approximately 40 acres each for a total of about 3040 acres.

The claims of the "Shore Holdings Group" are recorded as -

Licence	259901	Claims	1 to 5 incl.
"	259902	"	1 to 5 "
"	259903	"	1 to 5 "
"	259904	Claim	1

The claims of the "Baird-McVittie Group" are recorded as -

Licence	260286	Claims	1 to 5 incl.
"	260287	"	1 to 5 "
"	260288	"	1 to 5 "
"	260289	"	1 to 5 "
"	260290	"	1 to 5 "
"	260291	"	1 to 5 "
"	260292	"	1 to 5 "
"	260293	"	1 to 5 "
"	260294	"	1 to 5 "
"	260295	"	1 to 5 "
"	260424	"	1 to 5 "
"	260425	"	1 to 5 "

LOCATION AND ACCESS

The "Shore Holdings Group" is located immediately east of the

settlement of Baie-Johan-Beetz and the "Baird-McVittie Group" is one half mile north and one half to four miles west of the settlement. Baie-Johan-Beetz is 34 miles east of Havre Ste Pierre and 440 miles east of Quebec City, on the north shore of the gulf of St Lawrence.

Access is by plane from Havre Ste Pierre by planes fitted during the winter months with wheels and skis and during summer months with pontoons. Boats of Clarke Steamship Company call at least once per week during the season of open water.

LOCAL GEOLOGY

During a visit to the district by the writer during the period of April 8th. to 13th., the area was mostly covered by a heavy mantle of snow but on a wind-swept ridge two miles east of your "Shore Holdings Group" a pegmatite showed staining with yellow uranium mineralization. A grab sample here assayed 0.034% U_3O_8 .

On the claim group immediately west of your "Shore Holdings Group" and south of the "Baird-McVittie Group", nine trenches had been blasted into pegmatite in an area 1500 feet in length and 220 feet in width. Chip samples of the fresh rock gave assays to 0.022% U_3O_8 .

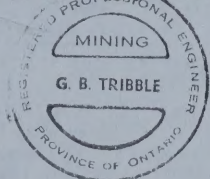
RECOMMENDATIONS

It is recommended that surface geology on both groups be mapped on a scale not exceeding 200 feet to one inch and that a scintillometer survey be carried out on parallel north-south lines at 400 foot intervals with added detail in areas of interest. Rock trenches are recommended in areas showing interesting radioactivity.

The estimated cost of this work is -	
Mapping and scintillometer survey -	\$ 15,000
Rock trenches -	5,000
Total -	\$ 20,000

Additional expenditures will be contingent on the results obtained in this preliminary work.

Bolton, Ontario
May 10, 1967



G. B. Tribble
G. B. Tribble, P. Eng.

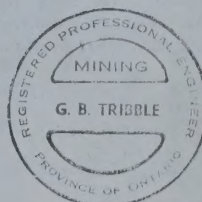
CERTIFICATE

I, GEORGE BROCK TRIBBLE of Bolton Post Office, Township of Albion, Ontario, Certify that:

1. I am a Mining Engineer, residing in the Township of Albion, with Post Office address of Bolton, Ontario.
2. I am a graduate of the University of Toronto in Mining Engineering with a degree of B. A. Sc. (1925)
3. I have been practicing my profession for more than 30 years.
4. I am a member of the Association of Professional Engineers of the Province of Ontario and a non-resident Member of the Association of Professional Engineers of the Province of British Columbia.
5. I have no interest direct or indirect, nor do I expect to receive any properties or securities of Nova Beaucage Mines Ltd.
6. The statements in this report are based on a personal visit to properties adjoining your claim groups and all available data including Geological Report No. 74 of Quebec Department of Mines.

G. B. Tribble
G. B. Tribble, P. Eng.

Bolton, Ontario
May 10, 1967



16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	Inspiration (address given above) is a shareholder whose holdings are large enough to materially affect control of the Company, but Cominco and Power Corporation (addresses also given above) are also large shareholders.
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<p>500 shs. Great Britain of Canada Investment Corporation 5% Cum. Red. Preferred (P.V. \$50.00)</p> <p>Cost \$24,250.00</p> <p>Market Value (as at 19/5/67) 19,750.00</p> <p>\$50,000 Anglo American Molybdenite Mining Corporation</p> <p>6 1/2% secured Sinking Fund Debentures</p> <p>Cost \$48,000.00</p> <p>Market Value (as at 19/5/67) 12,500.00</p>
18. Brief statement of any lawsuits pending or in process against company or its properties.	None
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	Agreement dated 30th March, 1961 whereunder in effect Cominco agreed to supply sufficient moneys to the Company to enable the Company to keep its mining properties in good standing and in return would be entitled to receive 1 sh. for each 25¢ supplied. 25,000 shs. have been reserved for this purpose, but none have yet been issued.
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	<p>No shares of the Company are in course of primary distribution to the public.</p> <p>By letters dated 17th April, 1967 addressed to The Toronto Stock Exchange, Messrs. Baird and McVittie stated that they then had no present intention of selling or otherwise dealing with the shares of the Company issued to them pursuant to the agreement of 4th April, 1967 referred to in item 11 except with respect to the transfer of an aggregate of 6,500 shares to Frank Hoey. Shares issued to and owned by Messrs. Baird and McVittie may in the future be sold through the facilities of the Toronto Stock Exchange,</p> <p>Each of Inspiration, Power Corporation and Cominco has agreed in the agreement dated 8th May, 1967, that it would not without the consent of The Toronto Stock Exchange sell or otherwise dispose of any shares of the Company acquired by it pursuant to the said agreement or otherwise owned by it until 15th November, 1967. After the said date the said three Companies will be obliged to comply with the Securities Act, 1966 of Ontario and the rules of the Toronto Stock Exchange.</p> <p>On April 8 to 20/67 - 52 claims were staked in the Townships of Desherbier and Johan-Beetz, in the County of Duplessis, in the Province of Quebec. The cost for staking these claims amounted to \$1,713.27</p>

CERTIFICATE OF THE COMPANY

DATED June 13, 1967

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

NOVA BEAUCAGE MINES LIMITED

"C.C. Frenette"

CORPORATE
SEAL

"P.E. Martin"

CERTIFICATE OF UNDERWRITER OR OPTIONEE Director

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)